



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS

Legal Section
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June 3, 2021

Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Blvd.
Warwick, RI 02888

Re: Docket No. 5073

Dear Ms. Massaro,

The Division writes in connection with the Term Sheet that has been entered into between National Grid and RESA in the above docket and filed on June 2, 2021. The Division has reviewed the Term Sheet and concurs with its terms in principle. It is the Division's understanding, however, that after approval of the Term Sheet, and during the implementation period, National Grid will file revised Terms and Conditions for Nonregulated Power Producers and Terms and Conditions for Municipal Aggregation with the Commission for the purpose of implementing the Purchase of Receivables Program ("POR"). Irrespective of the general terms of the POR outlined in the Term Sheet, the Division reserves all of its rights to review the revised terms contained in any proposed or filed tariffs implementing the POR.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Leo J. Wold".

Leo J. Wold
Deputy Chief of Legal Services

cc: Service List